

Bloomington Public Library
Board of Trustees
Budget and Personnel Committee

Tuesday, December 5, 2017

5:00 p.m.

William C. Wetzel Reading Room
205 E. Olive Street, Bloomington, IL 61701

Minutes

I. Call to Order

President Cardona called the meeting to order at 5:05 p.m.

II. Roll Call

Members Present: Alicia Henry, Dianne Hollister, Mike Raikes, Alex Cardona

Members Absent: Alicia Whitworth

Others Present: Mariella Cardona, Jeanne Hamilton, Kathy Jeakins, Caprice Prochnow

III. Introductions

There were no introductions.

IV. Public Comment

There were no public comments.

V. Approval of Minutes

A. October 10, 2017

Mike Raikes moved, Dianne Hollister seconded, to approve the minutes from the October 10, 2017 meeting. The motion carried unanimously.

VI. Old Business

There was no old business.

VII. New Business

A. Review and Recommend Property, Liability, Vehicle, Umbrella, Directors & Officers and Workers Compensation Insurance for Bloomington Public Library, Commencing January 1, 2018

Director Hamilton stated that the Library hired an insurance consultant to help with compiling both the Request for Proposals, and the results that were received. She went on to say that his recommendation (which she and Kathy agreed with) was to go with Gallagher, which is also known as the LIRA Pool which is Libraries of Illinois Risk Agency. Director Hamilton stated that LIRA does require an ILA institutional membership, which is \$500. She went on to say that her recommendation is to go with the Board President having a membership along with the institutional membership, and then dropping the individual Trustee memberships. Director Hamilton pointed out that Gallagher's proposal is about \$4,000 cheaper than Van Gundy, which is who the Library uses now. She also pointed out that the Worker's Compensation insurance amount is highlighted in yellow on the summary sheet, and this is due to only one agent being able to get a quote from a company, and Van Gundy uses the same provider for this. Director Hamilton reviewed what the highlighted areas meant on the more detailed comparison spreadsheets.

Director Hamilton stated that the LIRA Pool does ask you to commit to three years, but there is new legislation making this practice illegal, so after a year, the Library could fight and win to get out of this if desired. The Committee members reviewed the proposals and spreadsheets that were presented, and Director Hamilton entertained questions on what was presented. A call was made to the Insurance Consultant to answer a few questions.

Mike Raikes moved, Dianne Hollister seconded, to recommend Gallagher as the Insurance Provider to the full Board, with the submission of the City Community Relations form. If they fail to submit this form, the recommendation will be to go with Van Gundy. The motion carried unanimously.

VIII. Adjournment

Dianne Hollister moved, Mike Raikes seconded, to adjourn the meeting. The motion carried unanimously.

President Cardona adjourned the meeting at 6:00 p.m.