

Golden Prairie Public Library District
Board of Trustees Meeting

Wednesday, September 20, 2023
5:00pm

MINUTES

- I. Call to Order
President Anderson called the meeting to order at 5:00 pm.
- II. Roll Call
Trustees Present: Ruth Novosad, Stephen Peterson (arrived at 5:01 pm), Jim Russell, Patti Salch, Kathy Vroman, Stephanie Walden, Ary Anderson

Others Present: Nan Goerlitz, Jeanne Hamilton, Kathy Jeakins

Absent: none
- III. Introductions
There were no introductions.
- IV. Public Comments
There were no public comments.
- V. President's Report
Ary Anderson passed around a letter from the Bloomington Public Library thanking Golden Prairie for their support of the Summer Reading Program. She also shared that she has taken part in two sessions on board governance covering what effective boards do, and she'll be sharing some of that information over the coming year. She's looking forward to having the Mission and Vision Statements completed so there's a clear vision for the makeup of the Board.
- VI. Approval of Minutes
A. August 16, 2023
THE MINUTES WERE APPROVED AS PRESENTED.
- VII. Staff Reports
A. Director's Report: Jeanne Hamilton stated that she anticipates that GPPLD will need to do a Truth in Taxation hearing this year due to the increased assessed values in the county this year plus the increase in the tax base. The tax rate will remain the same.

Jeanne gave an update on the construction. There are some pieces of equipment that are delayed in shipping and are important for life safety issues. Once these pieces are in place, it should be a quick turnaround to open the west side of the building.

B. Outreach Report: Jeanne Hamilton shared that Viking Liquors agreed to host the Freedom Oil stop during their construction. Staff have heard that there is a new coffee shop going into the liquor store, so it will be interesting to see how that affects things.

C. Financial Report: Kathy Jeakins stated that the report was in the Board packet.
- VIII. Unfinished Business
A. Investment of Funds Set Aside for Capital Projects

STEPHANIE WALDEN MOVED, STEPHEN PETERSON SECONDED, TO TAKE THE \$60,801 THAT IS EARMARKED FOR CAPITAL IMPROVEMENT AND INVEST IT IN FIRST STATE BANK'S 9-MONTH CD AT A RATE AROUND 4.66% AND REVISIT THE SUBJECT IN SIX MONTHS TO PREPARE FOR USING THE MONEY WHEN THE CD MATURES.

YAYS: RUTH NOVOSAD, STEPHEN PETERSON, JIM RUSSELL, PATTI SALCH, KATHY VROMAN, STEPHANIE WALDEN, ARY ANDERSON

NAYS: NONE

ABSENT: NONE

THE MOTION CARRIED UNANIMOUSLY.

STEPHANIE WALDEN MOVED, STEPHEN PETERSON SECONDED, TO MOVE THE REMAINING BALANCE IN THE CURRENT CHECKING ACCOUNT FIRST STATE BANK'S MONEY MARKET BUSINESS ACCOUNT.

YAYS: RUTH NOVOSAD, STEPHEN PETERSON, JIM RUSSELL, PATTI SALCH, KATHY VROMAN, STEPHANIE WALDEN, ARY ANDERSON

NAYS: NONE

ABSENT: NONE

THE MOTION CARRIED UNANIMOUSLY.

THE MOTION WAS CLARIFIED TO MOVE THE BALANCE TO FIRST STATE BANK & TRUST'S MONEY MARKET BUSINESS ACCOUNT. CONSENSUS WAS GIVEN WITH NO NEW VOTE TAKEN.

- IX. New Business
 - A. Strategic Planning Process: Discussion tabled until the October meeting due to time.

- X. Comments from Board Trustees
 - Ruth Novosad indicated she had mailed out 250 brochures to the residents of the Beecher Trails area. Board members thanked Ruth for her efforts.

- XI. Reminder
 - A. Next Board Meeting is October 18, 2023

- XII. Adjournment
 - Ary Anderson adjourned the meeting at 6:08 pm.