

Bloomington Public Library
Board of Trustees
Budget and Personnel Committee

Tuesday, October 11, 2022
5:30 p.m.

Oak Conference Center
The Government Center
115 E. Washington Street
Bloomington, IL 61701

Minutes

- I. Call to Order
Catrina Parker, Chair, called the meeting to order at 5:30 p.m.
- II. Roll Call
Members Present: John Argenziano (arrived at 5:31 p.m.), Alicia Henry, Matt Watchinski, Julian Westerhout, Catrina Parker

Members Absent: None

Others Present: Jeanne Hamilton, Kathy Jeakins, Caprice Prochnow
- III. Introductions
There were no public present.
- IV. Public Comment
There were no public comments.
- V. Consent Agenda
 - A. Approval of April 12, 2022 Minutes
 - B. Approval of April 12, 2022 Executive Session Minutes
Matt Watchinski moved, Alicia Henry seconded, to approve the consent agenda. The motion carried unanimously.
- VI. Discussion Items
 - A. Review FY24 Maintenance & Operating Budget
Jeanne Hamilton shared that she and Kathy Jeakins, Business Manager, worked really hard on figuring out the budget for this next fiscal year. She went on to say

that it was difficult as half of the year, we will be under construction and the other half will be with a larger building and how that would factor in.

Jeanne shared that there is some exciting news with the tax levy as the EAV (equalized assessed value) has gone up by about 6%. She went on to say that they had planned to capture the new growth for this and tried to keep the tax rate flat for the operating budget. Jeanne stated that for the expansion project, it was increased a little bit over last year as it was unknown what the interest rate would be for the bond. She went on to say that the interest rate ended up being higher than anticipated. Jeanne shared that these two tax rates were broke out and tried to capture the full new growth for the operating tax. This helped with incorporating in a larger building and accounting for the Union contract with the raises to offset some of the costs as well. Jeanne stated that the highlighted line items are tied to construction. She went on to say that the expense is matched with the year of the original purchase order, but it is all tied back to FY21 when the contract was signed. Jeanne entertained questions.

B. Review FY24 Fixed Asset Budget

Jeanne shared that this was fairly easy as there are no planned expenses for this next fiscal year. Some funds will be transferred as a server needs to be replaced in FY23 rather than FY24.

Jeanne entertained questions.

VII. Adjournment

Matt Watchinski moved, Alicia Henry seconded, to adjourn the meeting. The motion carried unanimously.

Catrina Parker, Chair, adjourned the meeting at 5:56 p.m.